

Mentone Community Association, Inc.

Balance Sheet
As of 07/31/08

ASSETS

1100	Operating-M&S 106480	\$ 67,382.76	
1110	Reserve-M&S 106491	26,924.27	
1120	Members Receivable	22,733.77	
	TOTAL ASSETS		\$ 117,040.80

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3130	Prepaid Owner Assessments	\$ 3,777.92	
	Subtotal Current Liab.		\$ 3,777.92

RESERVES:

5005	Reserves-Interest	\$ 123.17	
5010	Reserves-Mulch	2,500.01	
5020	Reserves-Entr Landscp/Sign	825.00	
5030	Reserves-Pool Pump	912.99	
5040	Reserves-Pool Heater	5,499.97	
5050	Reserves-Pool Resurfacing	1,374.99	
5060	Reserves-Pool Deck Resurfacing	1,374.99	
5070	Reserves-Tennis/Bball Resurf	1,374.99	
5080	Reserves-Pavilion Painting	1,375.03	
	Subtotal Reserves		\$ 15,361.14

EQUITY:

5999	Retained Earnings	\$ 8,132.69	
	Current Year Net Income/(Loss)	89,769.05	
	Subtotal Equity		\$ 97,901.74
	TOTAL LIABILITIES & EQUITY		\$ 117,040.80

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Mentone Community Association, Inc.

Balance Sheet
As of 07/31/08

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1100	Operating-M&S 106480	67,382.76			67,382.76
1110	Reserve-M&S 106491		26,924.27		26,924.27
1120	Members Receivable	22,733.77			22,733.77
	TOTAL ASSETS	90,116.53	26,924.27	.00	117,040.80
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3130	Prepaid Owner Assessments	3,777.92			3,777.92
	Subtotal Current Liab.	3,777.92	.00	.00	3,777.92
RESERVES:					
5005	Reserves-Interest		123.17		123.17
5010	Reserves-Mulch		2,500.01		2,500.01
5020	Reserves-Entr Landscp/Sign		825.00		825.00
5030	Reserves-Pool Pump		912.99		912.99
5040	Reserves-Pool Heater		5,499.97		5,499.97
5050	Reserves-Pool Resurfacing		1,374.99		1,374.99
5060	Reserves-Pool Deck Resurfacing		1,374.99		1,374.99
5070	Reserves-Tennis/Bball Resurf		1,374.99		1,374.99
5080	Reserves-Pavilion Painting		1,375.03		1,375.03
	Subtotal Reserves	.00	15,361.14	.00	15,361.14
EQUITY:					
5999	Retained Earnings	8,132.69			8,132.69
	Current Year Net Income/(Loss)	78,205.92	11,563.13	.00	89,769.05
	Subtotal Equity	86,338.61	11,563.13	.00	97,901.74
	TOTAL LIABILITIES & EQUITY	90,116.53	26,924.27	.00	117,040.80
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Mentone Community Association, Inc.
Income/Expense Statement
 Period: 07/01/08 to 07/31/08

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06010	Prepaid Owner Assessments	.00	.00	.00	(396.00)	.00	(396.00)	.00
06020	Total Quarterly Assessments	44,389.00	44,505.00	(116.00)	138,250.48	133,515.00	4,735.48	178,020.00
06040	2007 Rec Area Capital Assess	.00	.00	.00	900.00	.00	900.00	.00
06041	2008 Wells Capital Assess	8,525.00	8,552.75	(27.75)	25,575.00	25,658.25	(83.25)	34,211.00
06050	Interest Income	290.25	.00	290.25	446.96	.00	446.96	.00
06060	NSF Fees	.00	.00	.00	50.00	.00	50.00	.00
06075	CCR Fine Income	.00	.00	.00	325.00	.00	325.00	.00
06080	Misc/Other Income	461.84	.00	461.84	2,918.73	.00	2,918.73	.00
06090	Pool Pass Income	50.00	.00	50.00	300.00	.00	300.00	.00
	Subtotal Income	53,716.09	53,057.75	658.34	168,370.17	159,173.25	9,196.92	212,231.00
EXPENSES:								
07010	Accounting Fees (annual tax)	.00	29.16	29.16	300.00	204.12	(95.88)	350.00
07015	Bank Charges	29.05	100.00	70.95	1,006.75	700.00	(306.75)	1,200.00
07020	Corp. Annual Report	.00	5.16	5.16	.00	36.12	36.12	62.00
07025	Legal Fees	486.84	41.66	(445.18)	2,448.73	291.62	(2,157.11)	500.00
07030	General Maintenance	91.46	40.00	(51.46)	662.39	280.00	(382.39)	480.00
07035	Gate Repair & Maintenance	.00	33.33	33.33	.00	233.31	233.31	400.00
07040	Insurance	.00	791.66	791.66	.00	5,541.62	5,541.62	9,500.00
07045	Power Washing	.00	291.66	291.66	.00	2,041.62	2,041.62	3,500.00
07050	Tree Maintenance	.00	266.66	266.66	840.00	1,866.62	1,026.62	3,200.00
07055	Lawn Service	4,278.00	2,000.00	(2,278.00)	15,026.30	14,000.00	(1,026.30)	24,000.00
07056	Wall/Pecan/Soccer Field	1,500.00	579.16	(920.84)	3,375.00	4,054.12	679.12	6,950.00
07057	Trail Common Area	.00	425.00	425.00	.00	2,975.00	2,975.00	5,100.00
07060	Lawn/Landscape/Pest Control	.00	250.00	250.00	1,060.00	1,750.00	690.00	3,000.00
07065	Pest Control	.00	133.33	133.33	100.00	933.31	833.31	1,600.00
07066	Termite	.00	60.00	60.00	.00	420.00	420.00	720.00
07070	Management Fees	2,422.00	2,422.00	.00	16,954.00	16,954.00	.00	29,499.00
07080	Office Exp, postage, supplies	134.62	141.66	7.04	4,899.66	991.62	(3,908.04)	1,700.00
07090	Permits/License & Fees	.00	5.16	5.16	61.25	36.12	(25.13)	62.00
07094	On-site Maintenance Staff	260.00	2,291.66	2,031.66	1,585.00	16,041.62	14,456.62	27,500.00
07095	Pavilion/Pool Mainten. & Supp	1,820.00	337.50	(1,482.50)	10,247.58	2,362.50	(7,885.08)	4,050.00
07096	Retention Pond Contract	.00	626.33	626.33	.00	4,384.31	4,384.31	7,516.00
08000	Von Fraser, Taxes	.00	50.00	50.00	.00	350.00	350.00	600.00
08010	Telephone (pavilion)	61.27	62.50	1.23	431.65	437.50	5.85	750.00
08015	Newspaper Ads & Other Expense	5.31	27.50	22.19	191.31	192.50	1.19	330.00
08020	Utilities	717.82	1,506.66	788.84	14,506.36	10,546.62	(3,959.74)	18,080.00
08075	Contingency Fund	.00	125.00	125.00	.00	875.00	875.00	1,500.00
	Subtotal Expenses	11,806.37	12,642.75	836.38	73,695.98	88,499.25	14,803.27	152,149.00
2008 WELLS IMPROVEMENT								
08560	Wells Construction (2)	.00	2,850.91	2,850.91	1,856.25	19,956.37	18,100.12	34,211.00
	Subtotal 2008 Wells Impr	.00	2,850.91	2,850.91	1,856.25	19,956.37	18,100.12	34,211.00
RESERVES								

Mentone Community Association, Inc.
Reserve Income/Expense Statement
 Period: 07/01/08 to 07/31/08

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income:								
06095	Res Income-Interest	30.21	.00	30.21	241.11	.00	241.11	.00
06982	Res Income-Sinkhole Remediati	500.00	500.00	.00	3,500.00	3,500.00	.00	6,000.00
06983	Res Income-Playground	27.77	27.77	.00	194.39	194.39	.00	333.33
06984	Res Income-Pool Fence	54.16	54.16	.00	379.13	379.12	.01	650.00
06985	Res Income-Pool Bathrooms	83.33	83.33	.00	583.32	583.31	.01	1,000.00
06986	Res Income-Common Furniture	66.66	66.66	.00	466.63	466.62	.01	800.00
06987	Res Income-Gate	13.88	13.88	.00	97.17	97.16	.01	166.67
06988	Res Income-Pavement Re-stripe	83.33	83.33	.00	583.31	583.31	.00	1,000.00
06989	Res Income-Roof Exterior	166.66	166.66	.00	1,166.62	1,166.62	.00	2,000.00
06990	Res Income-Mulch	654.16	654.16	.00	4,579.12	4,579.12	.00	7,850.00
06991	Res Income-Ent Landscp/Sign	25.00	25.00	.00	175.00	175.00	.00	300.00
06992	Res Income-Pool Pump	16.66	16.66	.00	116.62	116.62	.00	200.00
06993	Res Income-Pool Heater	83.33	83.33	.00	583.32	583.31	.01	1,000.00
06994	Res Income-Pool Resurfacing	129.16	129.16	.00	904.13	904.12	.01	1,550.00
06995	Res Income-Pool Deck Resurf	100.00	100.00	.00	700.00	700.00	.00	1,200.00
06996	Res Income-Tennis/Bball Resur	41.66	41.66	.00	291.62	291.62	.00	500.00
06997	Res Income-Pavillion Paint	41.66	41.66	.00	291.64	291.62	.02	500.00
	Subtotal Income:	2,117.63	2,087.42	30.21	14,853.13	14,611.94	241.19	25,050.00
Expenses:								
09010	Reserve Exp-Mulch	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
	Subtotal Expense	.00	.00	.00	3,290.00	.00	(3,290.00)	.00
	Current Year Net Income/(Loss)	2,117.63	2,087.42	30.21	11,563.13	14,611.94	(3,048.81)	25,050.00